

Voltalis increases to €150 million the financing of the roll-out of a 1.4 GWp demand-response capacity, and will install its unique smart thermostat free of charge in over 400,000 homes and buildings

- **Voltalis, with the support of its majority shareholder Meridiam, has closed a new €57 million tranche of financing on top of the first tranche of €91 million obtained in February 2023, to pursue its development.**
- **Voltalis won RTE's call for tenders in 2022 for 1.4 GWp capacity, confirming the strength of its value proposition. Voltalis already manages 450 MWp and is leading the domestic demand-response market in Europe.**
- **Two new investors are joining this round: Schelcher Prince Gestion, specialist in active management, affiliated with Arkéa Investment Services, within the Crédit Mutuel Arkéa group and SCOR Investment Partners, the portfolio management company of the SCOR Group, a leading global reinsurer. LPB AM, present in the 1st round, also strengthens its support.**
- **With the initial lenders LBP AM, Edmond de Rothschild AM and CIC Private Debt, five management companies are thus contributing to the financing of the project, which responds to the electrical system's challenges of sobriety and flexibility and is directly in line with the French Government's future Thermostat Plan.**

Voltalis was born in 2006 out the idea that smart management of electricity consumption provides an essential source of flexibility to steer power systems. The company targets residential and tertiary consumers – which represent 46% of national electricity consumption. The Voltalis community now has more than 150,000 members in France and Europe and has equipped over a million heaters.

Voltalis' unique technology coordinates and aggregates reductions in electricity consumption in real time, on millions of flexible equipment such as heaters, air conditioning units, heat pumps, hot water tanks, EV chargers, etc. Demand Response (DR) relieves the power networks when needed. This limits the use of generation from gas or coal power plants – with high CO₂ emissions – and allows for a higher ratio of renewables in the energy mix.

Voltalis' economic model is to be free to its members. This is a win-win for energy users, enabling the massive adoption of the solution by consumers, while actively contributing to the security of the electricity supply for all French people. Voltalis aims to equip 3 million homes by 2030 and manage 10 GWp of DR capacity in Europe.

DR investment: a necessary response to the French electrification challenge

While last month RTE revised its electricity consumption forecasts upwards in 2035: +140 TWh on average; the French public authorities are increasingly communicating on energy sobriety – like the French thermostat plan which will be unveiled this fall.

A decree published last June thus makes programmable thermostats compulsory in all homes by 2027. Free of charge for consumers, Voltalis makes it possible to meet this future obligation, while supporting the electrical systems.

While security of supply looks less tight than last winter, the penetration of intermittent renewable energies will indeed accelerate, driven by the upcoming energy climate programming law that will be enforced in the fall. The search for new sources of flexibility to alleviate the intermittency of wind or solar power is essential to deliver the energy transition timetable.

This new investment responds to our country's key challenges and should therefore accelerate further in the coming months.

Charlotte Lavit d'Hautefort, Infrastructure Debt Director - Schelcher Prince Gestion: *"We are proud to support Voltalis in its development through this pioneering investment, which is fully in line with the energy transition financing strategy of Schelcher Prince Gestion's Infrastructure Transition Platform."*

Paola Basentini, Head of Infrastructure - SCOR Investment Partners: *"We are delighted to contribute to the development of Voltalis, a pioneer in power consumption flexibility solutions called upon to play a key role in the French energy transition. This investment fits perfectly with SCOR Investment Partners' strategy, which positions itself as a reference partner for financing the sustainable development of societies".*

Bérénice Arbona, Head of Infrastructure Debt - LPB AM : *"We are delighted to continue supporting the development of Voltalis and the Demand response sector in France. This activity is fully in line with the intention of our Climate Impact Infrastructure Debt Fund".*

Mathieu Bineau, CEO of Voltalis, concludes: *"This second financing round confirms the green shift made by financial players as well as the maturity of Voltalis' solution to contribute to the decarbonization of buildings. Our rate of installation has been multiplied by 6 in 2 years, 500 new members join us every day. The proof of our conviction: a desirable sobriety, simple, easy and inexpensive solutions".*

PR contacts :

VOLTALIS

Emma CORSON – PR Manager
+33 (0)7 60 89 81 89 - emma.corson@voltalis.com

LPB AM

Yohann HENDRICE – Media and Content Manager
+33 (0)7 85 59 01 32 - yohann.hendrice@lbpam.com
Kristell LE NADAN – Citigate Dewe Rogerson
+33 (0)6 98 49 22 27 - Kristell.lenadan@citigatedewerogerson.com

SCHELCHER PRINCE GESTION

Caroline MATUSZEWSKI – 01 56 26 72 32- arkeais@agence-profile.com
Cécilia POULIQUEN - cecilia.pouliquen@arkea-is.com

SCOR INVESTMENT PARTNERS

Anne-Laure MUGNIER – Head of Marketing & Communications
+33 6 87 86 75 79 - amugnier@scor.com

ABOUT VOLTALIS

Renewable electricity is the future of energy. Its intermittency requires everyone to consume more intelligently. Since 2006, Voltalis has been the European leader in intelligent management of residential and tertiary electricity consumption. Our innovative technology already allows more than 150,000 European households to better control their consumption and meets the growing need for flexibility in the electrical system, an essential element of the ecological transition. Developed in France and rolled out with the support of local authorities and major landlords, our solution provides concrete answers to the challenges of purchasing power for individuals, reducing CO2 emissions and security of electrical networks. With over 15 years of experience, we continue to innovate to manage new uses, such as the charging of electric vehicles, storage or self-consumption. Benefiting from the support and synergies created with its majority shareholder Meridiam, a company with a mission committed to the financing, development and long-term management of sustainable infrastructures, Voltalis is now accelerating the deployment of its solutions on a very large scale, in France and internationally. Voltalis has been labelled Efficient Solution by Solar Impulse since June 2023. Find out more at www.voltalis.com

ABOUT SCHELCHER PRINCE GESTION

Schelcher Prince Gestion is a French management company, affiliated with Arkéa Investment Services. Founded in 2001, Schelcher Prince Gestion has recognized know-how in bond and convertible management. The range has evolved to adapt to the needs of investors and is organized around listed (Absolute Return, Credit - short term & high yield - convertible bonds and equities) and unlisted (Corporate Private Debt and Transition Infrastructure) expertise. Involved in the responsible economy, Schelcher Prince Gestion has integrated ESG criteria into all of its management since 2016 and is a signatory of the PRI. Schelcher Prince Gestion currently manages nearly €8 billion and has more than fifty employees.

ABOUT SCOR INVESTMENT PARTNERS

Financing the sustainable development of Societies, together. Accredited since 2009, SCOR Investment Partners is the portfolio management company of the SCOR Group. Imbued with a strong culture of asymmetric risks, SCOR Investment Partners offers investment strategies that focus on diversification, recurring returns and limiting the risk of capital loss. As a responsible portfolio management company, SCOR Investment Partners offers its investors strategies that simultaneously meet these objectives while actively participating in financing the sustainable development of society. SCOR Investment Partners has more than 80 employees and is structured around seven management divisions: Fixed Income, Corporate Loans, Infrastructure Debts, Direct Real Estate, Real Estate Loans, Insurance-Linked Securities and Fund Selection. Since 2012, SCOR Investment Partners has given institutional investors access to some of the investment strategies developed for the SCOR Group. Assets managed for outside investors totaled EUR 7.1 billion as of March 31, 2023. As of that same date, SCOR Investment Partners had total assets under management of EUR 18.9 billion (including undrawn commitments). www.scor-ip.com

About LBP AM

LBP AM is 75% owned by La Banque Postale and 25% by Aegon Asset Management. A key player in multi-specialist conviction management and sustainable finance, LBP AM capitalizes on its expertise and that of its subsidiaries, Tocqueville Finance and La Financière de l'Echiquier (LFDE), to offer a wide range of open funds, dedicated solutions and mandates to its clients, institutional investors, insurers, mutuals, large companies and external distributors. LBP AM has five investment divisions: real & private assets, multi-asset & absolute performance, quantitative solutions, equity management via Tocqueville Finance and, finally, collective & private management via LFDE. As of June 30, 2023, LBP AM and its subsidiaries have €70 billion in assets under management and distribution. www.lbpam.com

ABOUT THE EDMOND DE ROTHSCHILD GROUP

A conviction-based investment house driven by the firm belief that wealth is an opportunity to build the future, Edmond de Rothschild specializes in Private Banking and Asset Management. Serving an international clientele of families, entrepreneurs and institutional investors, the Group is also present in Corporate Finance, Private Equity, Real Estate and Fund Services. Its family nature gives Edmond de Rothschild the necessary independence to offer bold strategies and long-term investments, anchored in the real economy. Created in 1953, the Group had nearly 178 billion Swiss francs in assets under management as of December 31, 2021, 2,500 employees in 29 locations around the world.

ABOUT CIC PRIVATE DEBT

Created in 2003, CIC Private Debt currently manages 3 billion euros on behalf of institutional and private investors. A key player in disintermediated financing arrangements for European SMEs and intermediate-sized enterprises, the management company is regulated by the AMF and is AIFM accredited. With 20 years of presence on the market and more than 465 investments made, the management team - made up of 34 investors based in Paris and London - has developed a strong capacity for sourcing from investment funds, M&A advice, financing advice and specialized banking teams. CIC Private Debt also benefits from a privileged flow of business with CIC and Crédit Mutuel. CIC Private Debt has developed a comprehensive approach to integrating environmental, social and governance (ESG) issues into its business. From the consideration of sustainability in its investments to the creation of the CIC Private Debt Foundation and the launch of its fund dedicated to sustainable infrastructure and the energy transition, the management company is proactive in the face of extra-financial issues. It is also a signatory of the Principles for Responsible Investment (PRI), the Commitment Charter and the Parity Charter of France Invest and the International Climate Initiative (iCi). www.cic-privatedebt.eu