



PRESS RELEASE

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Empowering Commercial & industrial buildings, Thingspire and Voltalis unite for carbon accounting and grid flexibility

With the common mission of decarbonizing electricity supply in their respective markets and abroad, Voltalis and Thingspire have announced the start of their cooperation to bring innovation in the commercial and industrial building space.

The partnership aims at integrating Thingspire's energy management system (EMS) and its comprehensive decarbonization platform with Voltalis Demand Response offering. Jointly, Thingspire and Voltalis intend to help companies and asset owners to augment energy savings, monitor and reduce their carbon footprint while contributing to the power system flexibility needs. The synergies of the two companies will result in offering an upgraded and enriched service to companies based in Korea, before expanding to other countries internationally.

Demand Response enables the deployment of more intermittent renewable energy sources, ensures safer power supply, and contributes further to the decarbonization of electrical grids.

"Joining forces with Thingspire is a tremendous opportunity to bring automated Demand Response to the Korean market. Our technological know-how perfectly matches with Thingspire's state of the art technology. We look forward to developing together a comprehensive joint solution for Commercial & Industrial buildings and develop Demand Response services in Korea", explains **Sébastien Condom, Senior Vice President at Voltalis.**

"Our collaboration with Voltalis marks the beginning of a new chapter for us. Decarbonization ultimately requires a solid know-how in renewable energy integration and demand response, not just energy efficiency. Cooperation with Voltalis in the area of automated demand response complements our wealth of experience in fostering industrial energy efficiency and energy management system. We are delighted at the prospect of bringing our respective strengths together in harnessing a force of change in Korea and beyond," adds **Kwangjae Cho, CEO of Thingspire.**

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About Thingspire

Thingspire is a Korea-based B-Corp Certified startup founded in 2014 that serves the manufacturing sector in achieving energy efficiency. Thingspire offers carbon accounting, energy management systems, and climate-focused AI solutions. Over the years, Thingspire helped over 600 clients with their decarbonization goals. Hyundai Electric, Lotte Chilsung, Novelis, SK Group, Shinsegae (SSG) and Gwangju Metropolitan City use Thingspire's decarbonization solutions to advance their respective sustainability goals. Find out more at www.thingspire.com.

About Voltalis

Voltalis is the European leader of widespread Demand Response with more than 1,200,000 appliances in over 200,000 residential and commercial buildings already equipped delivering energy savings to its users. Since 2006, Voltalis has been offering innovative flexibility services on all electricity markets in Europe and beyond, to the benefit of its partners and all energy consumers. Find out more at www.group.voltalis.com.